

## **FINANCE COMMITTEE MINUTES**

**City of Montevally Council Chambers  
Finance Committee Meeting  
June 23, 2021 6:00 p.m.**

**Present: Chairperson Sonya Swords, Council Member David King, City Clerk Steve Gilbert. Absent Council Member Kenneth Dukes. Quorum present. Meeting called to order by Chairperson Swords at 5:34 p.m.**

**Attendees: Council Member Martha Eisenberg, Mayor Rusty Nix, Assistant City Clerk Michelle Kyzer, Sherry Valdez.**

Chairperson Sonya Swords made a Motion to approve the Minutes from May 26, 2021, as presented, Motion to approve by Council Member King, Second by Chairperson Sonya Swords, All Ayes, Approved, Motion Passed.

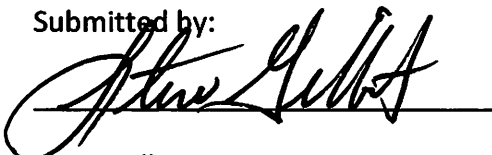
Councilperson Swords called on City Clerk Steve Gilbert for presentation of the Monthly Financial Reports.

1. City Clerk/ Treasurer Steve Gilbert reported that May Sales Tax collections were \$381,271.99 less fees of \$5,794.44 for a net of \$375,477.55, resulting in a net gain of 21% above May 2020 collections.
2. City Clerk/ Treasurer Steve Gilbert presented the Montevally Development Cooperative District (MDCD) one cent tax was \$75,095.55. See Appendix 1.
3. City Clerk/ Treasurer Steve Gilbert presented an updated City Council Report that will be sent to all Council Members at the 2<sup>nd</sup> Meeting each month detailing General Fund expenditures.
4. City Clerk/ Treasurer Steve Gilbert also presented an updated General Fund Revenue collections Report that will be sent to Council the 2<sup>nd</sup> Meeting of each month detailing all Revenue collection.
5. City Clerk/ Treasurer Steve Gilbert also presented a Payroll Report detailing payroll expenditures for June 2021 payrolls (bi-weekly) Future reports will be presented to the Finance Committee on a monthly basis.
6. City Clerk/ Treasurer Steve Gilbert reported the City's General Fund balance is \$2,142,262.82.
7. City Clerk/ Treasurer Steve Gilbert reported the Total Balance in all accounts is \$3,535,976.59.

Chairperson Swords set the next Finance Committee Meeting for July 28<sup>th</sup>, 2021, at 5:30 p.m. at City Hall in Council Chambers.

There being no further business before the Finance Committee Chairperson Swords called for a Motion to Adjourn, Motion made by Council Member King, Second by Chairperson Swords, All Ayes. MEETING ADJOURNED at 6:25 p.m.

Submitted by:



Steve Gilbert  
City Clerk / Treasurer